

Xinrui Zhou

International Monetary Fund
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Current Position

International Monetary Fund

Economist

July 2026 – Present

Education

University of Michigan

Ann Arbor, MI, USA

Ph.D., Economics

2026

Dissertation Committee: Stephen Terry (Chair), Dmitriy Stolyarov, Joanne Hsu, Joshua Hausman

Renmin University of China

Beijing, China

Master of Economics

2020

Bachelor of Economics, First-in-Class Honors

2018

Research Interests

International Macroeconomics, Monetary Economics, Global Supply Chains, Political Economy

Publications

“From Ports to Prices: The Inflationary Effects of Global Supply Chain Disruption”

(with Yang Jiao, Ting Lan, and Yang Liu)

AEA Papers & Proceedings, forthcoming, 2026

Working Papers

“Housing over Capital: Population Aging and Asset Composition”

“Supply Chain Reconfiguration in Asia amid Tariff Tensions” (with Chikako Baba and Weining Xin)

“How Regional Inflation Shapes Elections”

Work in Progress

“Shipping Delays and Domestic Inflation: Uncovering the Transmission Channels”

(with Yang Jiao, Ting Lan, and Yang Liu)

“Giving Up: Housing Unaffordability and Household Consumption” (with Joanne Hsu)

Policy Work

APD Regional Economic Outlook 2025: Analytical chapter (“Reshaping Value Chains: The Case for Deeper Asia-Pacific Trade Integration”) on trade integration and value-chain reconfiguration in the Asia-Pacific region.

Presentations

2026: American Economic Association Annual Meeting (Global Economy Session), Chinese Economists Society North America Annual Conference

2025: IMF Asia and Pacific Department Seminar, Macroeconomics and International Economics Lunch Seminar (University of Michigan)

2024: Macroeconomics and International Economics Lunch Seminar (University of Michigan)

Professional Experience

International Monetary Fund **Washington, DC, USA**

Fund Intern, Asia and Pacific Department — Regional Studies Division *Summer 2025*

Surveys of Consumers, Institute for Social Research **Ann Arbor, MI, USA**

Research Analyst (for Joanne Hsu) *2024 – 2026*

- Research on inflation expectations, sentiment, and political partisanship.

Teaching Experience

University of Michigan

Graduate Student Instructor, Financial Economics *Winter 2024*

Graduate Student Instructor, Principles of Economics *2021 – 2023*

Renmin University of China

Teaching Assistant, Intermediate Econometrics *2019 – 2020*

Discussant & Coordinator, Financial Econometrics and Big Data Seminar *2018 – 2019*

Honors & Awards

2026: Rackham One-Term Fellowship, University of Michigan

2025: ISR Next Generation Award, F. Thomas Juster Economic Behavior Research Award (\$5,500); Economics Graduate Research Data Award, University of Michigan (\$5,000); Rackham Graduate Student Research Grant, University of Michigan (\$3,000); Ph.D. Travel Grant, University of Michigan

2021, 2022: Summer Research Assistant Fellowship, University of Michigan

2017, 2018, 2020: National Scholarship for Academic Distinction, Ministry of Education of China

Referee Activities

Review of Economics and Statistics

Additional Information

Languages: English (fluent), Mandarin (native)

Citizenship: China

Technical Skills: Stata, Python, R, MATLAB, $\text{\LaTeX}$, ArcGIS